

HOUSE BILL No. 1415

DIGEST OF INTRODUCED BILL

Citations Affected: IC 6-3-2-5.3.

Synopsis: Tax deduction for solar powered roof vents and fans. Provides an individual income tax deduction of up to \$5,000 for the installation of solar powered roof vents or fans.

Effective: January 1, 2009 (retroactive).

VanDenburgh

January 13, 2009, read first time and referred to Committee on Small Business and Economic Development.

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Introduced

First Regular Session 116th General Assembly (2009)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2008 Regular Session of the General Assembly.

HOUSE BILL No. 1415

A BILL FOR AN ACT to amend the Indiana Code concerning taxation.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. IC 6-3-2-5.3 IS ADDED TO THE INDIANA CODE
2 AS A **NEW** SECTION TO READ AS FOLLOWS [EFFECTIVE
3 JANUARY 1, 2009 (RETROACTIVE)]: **Sec. 5.3. (a) This section**
4 **applies to taxable years beginning after December 31, 2008.**

5 **(b) As used in this section, "solar powered roof vent or fan"**
6 **means a roof vent or fan that is powered by solar energy and used**
7 **to release heat from a building.**

8 **(c) A resident individual taxpayer is entitled to a deduction from**
9 **the taxpayer's adjusted gross income for a particular taxable year**
10 **if, during that taxable year, the taxpayer installs a solar powered**
11 **roof vent or fan on a building owned or leased by the taxpayer.**

12 **(d) The amount of the deduction to which a taxpayer is entitled**
13 **in a particular taxable year is the lesser of:**

14 **(1) the amount the taxpayer pays for labor and materials for**
15 **the installation of a solar powered roof vent or fan that is**
16 **installed during the taxable year; or**

17 **(2) five thousand dollars (\$5,000).**



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1 (e) To obtain the deduction provided by this section, a taxpayer
2 must file with the department proof of the taxpayer's costs for the
3 installation of a solar powered roof vent or fan and a list of the
4 persons or corporation that supplied labor or materials for the
5 installation of the solar powered roof vent or fan.

6 SECTION 2. An emergency is declared for this act.

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